

Barton County Community College

July 9, 2024

Study Session

Published Budget

The cover page of the published budget is below. The Board is being presented with two options for the published budget. The RNR rate for FY25 was provided by the County and is 28.634. Our current mill levy is 29.691. The current mill levy was adjusted by the County after the budget was adopted due to a late change in the valuation (was certified at 29.754).

The intent is to remain revenue neutral at the 28.634. This should generate the same tax dollars as requested last year. Because the RNR is based on an “estimated valuation” there is always the chance that the certified valuation could increase or decrease. Because of this, we will notify the County Clerk of “our intention to exceed the RNR” and will have an RNR hearing. We do this in the event that the certified valuation is less than the estimate. Again, the total tax dollars will not change and we would remain revenue neutral.

The County’s estimated valuation increased this past year (Approximately \$12,629,945) mainly due to increases real estate and personal property.

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET**

The governing body of Barton County Community College in Barton County will meet on August 27, 2024 at 4 p.m. at Fine Arts F30 Lower Level of Fine Arts Bldg.

for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at Business office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	31,193,829	30.801	33,441,359	29.757	50,000,000	9,574,623	28.634
Postsecondary Tech Ed	11,916,483		12,304,209		22,000,000	xxxxxxxxx	xxx
Adult Education	268,552		267,665		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	3,088,998	xxx	3,335,947	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	46,467,862	30.801	49,349,180	29.757	79,415,000	xxxxxxxxx	28.634
<i>Revenue Neutral Rate**</i>							28.634
Total Tax Levied	9,045,367		9,590,036		xxxxxxxxxxx	9,574,623	
Assessed Valuation	293,212,662		321,745,658		334,375,603		

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	7,460,000	7,677,148	7,121,993
Total	7,460,000	7,677,148	7,121,993

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Below is our Mill Levy history from 2000 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process, as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Barton’s Mill Levy History:

Tax year	Mill Levy
2000	30.752
2001	28.448
2002	29.910
2003	29.850
2004	30.810
2005	28.136
2006	30.537
2007	33.498
2008	32.604
2009	32.659
2010	32.807
2011	32.771
2012	32.713
2013	32.798
2014	33.124
2015	33.090
2016	33.258
2017	33.219
2018	33.330
2019	33.077
2020	33.050
2021	33.093
2022	30.801
2023	29.691
2024	28.634

Recommendation – Approve the publication of the Published budget as presented.