

Barton Community College

July 13, 2021 Study Session

Published Budget

The cover page of the published budget is below. The proposed published budget keeps the mill levy at approximately the same value, which in turn increases the tax request by approximately \$246,362. The county's estimated valuation increased this past year mainly due to the recovery of oil/gas increases. The mill levy request is based on the valuation number provided by the County on June 10, 2021.

NOTICE OF REVENUE NEUTRAL RATE AND PUBLIC BUDGET HEARING

2021-2022 BUDGET

The governing body of Barton Community College, Barton County, will meet on August 24, 2021 at 4:00 p.m., at F30 Lower Level of the Fine Arts Building for the purpose of answering objections of taxpayers relating to the REVENUE NEUTRAL RATE and proposed tax rate as required by 2021 Kansas Senate Bill 13, and the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the Business Office and will be available at this hearing.

Revenue Neutral Rate = 32.328 Proposed Tax Rate = 33.050

BUDGET SUMMARY

The Expenditures and the Amount of 2021 Tax to be Levied (as shown below) establish the maximum limits of the 2021-2022 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2019-2020		2020-2021		Proposed Budget 2021-2022		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2021 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	29,136,922	33.077	27,396,933	33.050	42,000,000	8,969,702	33.050
Postsecondary Tech Ed	10,828,323		9,798,810		19,000,000	xxxxxxxxx	xxx
Adult Education	254,667		258,180		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	3,119,836	xxx	3,023,138	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		245,596		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	43,339,748	33.077	40,722,657	33.050	68,415,000	xxxxxxxxx	33.050
Total Tax Levied	9,169,643		8,759,789		xxxxxxxxxxx	8,969,702	
Assessed Valuation	276,722,072		246,646,245		271,397,937		
Revenue Neutral Rate							

Outstanding Indebtedness, July 1

	2019	2020	2021
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	9,970,000	9,550,000	9,115,000
Total	9,970,000	9,550,000	9,115,000

* Tax Rates are expressed in mills.

Signature	Signature	Signature

Signature	Signature	Signature

Below is our Mill Levy history from 2007 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process, as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Barton's Mill Levy History:

Tax year	Mill Levy	Revenue Neutral Rate (RNR)
2007	33.498	
2008	32.604	
2009	32.659	
2010	32.807	
2011	32.771	
2012	32.713	
2013	32.798	
2014	33.124	
2015	33.090	
2016	33.258	
2017	33.219	
2018	33.330	
2019	33.077	
2020	33.050	
2021	33.050	32.328