

FY 21 Budget Summary

May 12, 2020

Plan A

- Balanced budget (approximately 2.5 million reduction to General Fund & Post-Secondary Fund).
 - Reduction in both FT and PT positions.
 - Reduction in operational budgets for programs and services.
 - Elimination of capital outlay projects and expenditures.
 - Elimination of strategic plan initiatives.
 - Select programs tentatively placed on hold for FY21.
 - Reduction in benefit expense due to the RIF.
 - Contracts issued to Faculty, Administrative staff, Management staff, and Coaches will have provisions included for Plan B & Plan C in the event we have to move to that level of budgeting.

- Course formats are to be provided pre-COVID-19.

- Reduction in Force (RIF): re-assign 10 Faculty to adjunct status effective 9/1/20, re-fill two faculty positions with new duty assignments, and postpone filling two vacancies to fall 2021.

- Do not fill Faculty & Staff vacancies created through retirements or resignations for FY21 (whenever possible).
 - All vacant positions, or positions that become vacant between now and the end of FY21 will be evaluated to determine if replacement is necessary or can be delayed.

	General & PostSecondary Fund		Budget Summary		Potential Challenges to Plan for:
Revenue	FY-21 Budget - PLAN "A"	Difference from FY-20 Budget			
Tuition/Fees	\$12,965,000	\$5,000	1% reduction in credit hours, increased fee revenue, increased out of state / international tuition	2	Property Taxes - Barton typically collects approximately 95% of taxes levied. Speculation is that tax revenue collections may be short due to unemployment. These revenues are typically collected in future years as delinquent taxes.
Taxes	\$9,348,084	(\$620,772)	Estimated decrease in valuation due to oil & gas price.	3	Decreases in on-campus enrollment for both Summer and Fall- resulting in decreased Tuition and Fee revenue.
State Aid	\$7,815,394	(\$411,337)	Estimated based on a 5% allotment (reduction)	4	Valuation - Decrease in Oil & Gas valuation (Budget based on valuation for oil & gas of near zero).
SB155 & AOK	\$240,000	\$10,000		5	State Aid - With additional challenges the State is facing, the state aid provided to Higher Ed may be decreased (Budget based on a 5% allotment).
Misc.	\$420,200	\$50,200		6	The use of stimulus dollars are unknown at this time. 50% of the dollars must be refunded directly to the students.
				7	Athletic insurance must be contracted for prior to August 1.
Total Revenue	\$30,788,678	(\$966,909)		8	Lack of Fee revenue used to fund scholarships (most fee dollars are generated via F2F courses).
Expenses - Salaries & Benefits & Operations					
Salaries	\$16,887,419	(\$1,254,184)	Reduction in salaries due to canceled positions, retirements, RIF, & positions hired at lower rate, includes 0% change to base salary budget		
All Benefits (SS, Insurance, Unemployment, KPERS)	\$3,933,000	(\$280,096)			
Operational Accounts	\$9,968,259	(\$1,860,861)	Decrease in multiple operating budgets, removal of all capital outlay expenditures/projects		
Expenses	\$30,788,678	(\$3,395,141)			
Revenue versus Expenditures	\$0				

Plan B

- Balanced budget to include up to additional \$500,000 reduction in General Fund & Post-Secondary Fund.
- Course formats are to include greater emphasis on blended courses (online and face-to-face) and courses via zoom conferencing.
- Face-to-face CTE programming continues at Barton County Campus, Corrections, Ft. Riley, and Grandview Plaza.
- Scholarship reductions due to reductions in fee revenue.
- Additional reductions to include:
 - Additional reduction in force (RIF).
 - Additional operational reductions.
 - Across the Board salary reductions of up to 2% (\$260,000).
 - Additional Program and Service cuts.

Plan C

- Balanced budget to include up to additional \$500,000 reduction in General Fund & Post-Secondary Fund.
- Course format to be primarily online/zoom for Barton County Campus and Grandview Campus and partners will identify extent of reformatting needs according to environment/circumstances.
- CTE face-to-face programming at Barton County Campus and Grandview Plaza will be greatly limited with continuation of CTE face-to-face programming at Corrections and Ft. Riley Soldier School.
- Scholarship reductions due to reductions in fee revenue.
- Additional reductions to include:
 - Additional reduction in force (RIF).
 - Additional operational reductions.
 - Across the Board salary reductions of up to 4% (\$520,000 = 2% from option B + 2% from option C).
 - Additional Program and Service cuts.