

Updated - 06/10/19			Budget Summary - Option A
Revenue	FY-20 Budget	Difference from FY19 Budget	
Tuition/Fees	\$12,960,000	(\$514,000)	No change in credit hours, reduced fee revenue due to increased scholarship offerings
Taxes	\$9,665,000	\$0	No change in Mill Levy
State Aid	\$8,226,730	\$418,774	Restoration of the 4% previously cut funds + additional funding
SB155 & AOK	\$230,000	\$20,000	
Other	\$370,000	\$22,000	
<b>Total Revenue</b>	<b>\$31,451,730</b>	<b>(\$53,226)</b>	
<b>Expenses - Salaries &amp; Benefits &amp; Operations</b>			
Salaries	\$17,253,894	(\$382,776)	Reduction in salaries due to canceled positions & positions hired at lower rate, includes 0% change to salary budget
All Benefits ( SS, Insurance, Unemployment, KPERS)	\$4,233,096	\$60,000	Increased cost due to out-of-state unemployment and work comp
Operational Accounts	\$11,683,527	\$420,504	Includes increase in IT budget, parking lot replacement
Additional Tentative Approved requests	\$1,569,785		Tentative requests
<b>Expenses</b>	<b>\$34,740,302</b>	<b>\$97,727</b>	
Revenue versus Expenditures	(\$3,288,572)		