

**Board of Trustees Study Session  
Barton Community College**

**July 5, 2012**

***Athletic Insurance***

**Detail:** The College has secured the following quotes for athletic & catastrophic insurance for 2012-2013:

General Athletic Annual Cost

**Fully insured (\$2,500 deductible):**

Preferred Care Inc. (1 <sup>st</sup> Agency)	\$131,385
Aetna (1 <sup>st</sup> Agency)	\$115,049
<b>Guaranteed Trust (1<sup>st</sup> Agency)</b>	<b>\$ 79,982</b>
Arch Insurance (Dissinger Reed)	\$ 99,139
Standard Security (Monarch)	\$ 95,100
Summit America (Summit)	\$114,085

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**Self-Insured:**

Arch Insurance (Aggregate Deductible \$103,704, \$0 per injury) (Dissinger Reed)	\$ 35,585
Arch Insurance (Aggregate Deductible \$86,420, \$2,500 per injury) (Dissinger Reed)	\$ 28,000
Summit America (Aggregate Deductible \$120,000, \$0 per injury) (Summit)	Aggregate premium \$ 26,400 Administrative costs \$ 9,600 Total initial cost \$ 36,000
Summit America (Aggregate Deductible \$ 90,000, \$2,500 per injury) (Summit)	Aggregate premium \$ 22,500 Administrative costs \$ 7,200 Total initial cost \$ 29,700

In addition, 1<sup>st</sup> Agency, Dissinger Reed, Monarch, and Summit America provided quotes for catastrophic coverage in the amount of \$4,486 (provided by Mutual of Omaha).

The above quotes include expanded Medical and HMO/PPO. We are currently insured through 1<sup>st</sup> Agency Insurance. Their coverage is with Guaranteed Trust and Mutual of Omaha. Their quote for the 2011-2012 year was \$62,821 for general athletic and \$4,486 for the catastrophic coverage for a total of \$67,307.

The athletic insurance becomes effective on August 1<sup>st</sup> of each year.

**Recommendation:** It is recommended that the Board accept the bid from 1<sup>st</sup> Agency to provide general athletic and catastrophic insurance in that amount of \$84,468 (\$79,982 + \$4,486) for the 12-13 academic year. This item will be placed on the July 19 consent agenda for Board consideration.