

**EduKan**  
**Profit and Loss Statement**  
**2010-11 Budget Proposal (Working Copy)**

	2010 - 11 Proposed	2010 - 11 Actual	2011 - 12 Proposed	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4100 - Tuition</b>				
4101 - Tuition - Barton	254,243.75	300,125.00	300,000.00	
4102 - Tuition - Colby	278,735.00	274,875.00	280,000.00	
4103 - Tuition - Dodge City	154,882.50	199,125.00	200,000.00	
4104 - Tuition - Garden City	285,957.50	307,625.00	325,000.00	
4105 - Tuition - Pratt	392,690.00	420,000.00	450,000.00	
4106 - Tuition - Seward	201,160.00	194,000.00	200,000.00	
4100 - Tuition - Other	1,500.00	14,450.00	15,000.00	
<b>Total 4100 - Tuition</b>	<u>1,569,168.75</u>	<u>1,710,200.00</u>	<u>1,770,000.00</u>	3.50%
<b>4200 - Commissions</b>				
4201 - Nonbookstore Sales	13,000.00	8,726.29	18,000.00	aristotle
4202 - Refunds - General	250.00	-		
4203 - Course Duplication	70,000.00	72,100.00	75,000.00	
<b>Total 4200 - Commissions</b>	<u>83,250.00</u>	<u>80,826.29</u>	<u>93,000.00</u>	
<b>Other</b>				
Interest		3,850.00	4,000.00	
<b>Total 4300 - Consulting</b>		<u>76,666.38</u>	<u>85,000.00</u>	
<b>Total Income</b>	<u>1,652,418.75</u>	<u>1,871,542.67</u>	<u>1,952,000.00</u>	
<b>Expense</b>				
<b>5100 - Salaries</b>				
5101 - Consortium Faculty	596,636.25	620,979.00	650,000.00	
5102 - Independent Contractor - Facult	0.00			
5104 - Staff	171,148.0365	174,395.45	220,000.00	
5105 - Committees	50,000.00	22,575.00	50,000.00	
5106 - Mentor	2,000.00	1,500.00	2,000.00	
5107 - Training	4,000.00	3,250.00	4,000.00	
5108 - Faculty Benefits	53,540.33	55,815.95	58,000.00	
5109 - Employee Benefits	53,377.254	61,695.62	65,000.00	
5110 - Course Development	12,000.00	1,400.00	62,000.00	25K for SGTP, 25K for Mastery
5111 - Faculty Development	8,000.00	2,483.49	5,000.00	
<b>Total 5100 - Salaries</b>	<u>950,701.87</u>	<u>944,094.51</u>	<u>1,116,000.00</u>	
<b>5200 - Travel</b>				
5201 - Administrative	18,000	28,240.65	30,000.00	
5202 - Faculty	1,500	302.57	8,000.00	Project aristotle/CITE
5203 - Car Rental	3,500	2,843.45	3,000.00	
5204 - Mileage	0	1,825.46	2,500.00	
5200 - Travel - Other	200.00	-	200.00	
<b>Total 5200 - Travel</b>	<u>23,200.00</u>	<u>33,212.13</u>	<u>43,700.00</u>	
<b>5300 - Advertising</b>				
5301 - Newspaper	5,000.00	1,230.43	5,000.00	
5302 - Radio	5,000.00	3,918.75	5,000.00	
5303 - Television	9,000.00	-	10,000.00	
5305 - Online	15,000.00		15,000.00	
5307 - Other	10,000.00	1,081.24	10,000.00	
<b>Total 5300 - Advertising</b>	<u>44,000.00</u>	<u>6,230.42</u>	<u>45,000.00</u>	
<b>5400 - Supplies</b>				
5401 - Postage	1,800	1,998.40	2,000.00	
5402 - Shipping	125.00	-	125.00	
5403 - Electronic	4,000.00	1,856.39	3,500.00	
5404 - Office	5,000.00	2,792.98	3,500.00	
5405 - Subscriptions	1,000.00	136.74	1,000.00	
5406 - Printing & Copying	2,500.00	460.69	2,500.00	
5407 - Other	500.00	545.69	500.00	
5400 - Supplies - Other	250.00	23.16	250.00	
<b>Total 5400 - Supplies</b>	<u>15,175.00</u>	<u>7,814.05</u>	<u>13,375.00</u>	

<b>5500 - Gifts</b>			
5501 - Faculty In-Service	1,200.00	1,205.58	1,500.00
5503 - Other	1,500.00	2,619.63	3,000.00
<b>Total 5500 - Gifts</b>	<u>2,700.00</u>	<u>3,825.21</u>	<u>4,500.00</u>
<b>5600 - Services</b>			
5601 - Legal	2,500.00	923.74	2,500.00
5602 - Accounting	5000	3,382.55	5,000.00
5603 - Audit	6,500.00	6,300.00	6,500.00
5604 - Website Platform - Enrollment C	255,047.94	256,274.00	275,000.00
5605 - Website & Computer Services	33,700.00	40,120.45	45,000.00
5606 - Food Service	1,200.00	1,224.20	1,500.00
5607 - Contractual Consulting	14,000.00	1,772.58	14,000.00
5608 - Bank Service Charges	100.00	-	100.00
5610 - Dividends - ROI			
5611 - Insurance	6000	4,882.00	6,000.00
5612 - Administrative Expense	2,500.00	537.97	2,500.00
5613 - Inservice Training	1,500.00		2,500.00
5614 - Rent	9164.12	10,065.16	11,000.00
5615 - OPI - Lease	1680	33.86	1,800.00
5616 - Memberships	2500	4,053.33	5,000.00
5617 - Administrative training	0	300.00	500.00
5618 - Contract Labor	0	163.13	1,500.00
5619 - Cable Service	0	1,493.80	2,500.00
5620 - Instructional Support	0	2,770.00	3,000.00
5600 - Services - Other		30.00	100.00
<b>Total 5600 - Services</b>	<u>341,392.06</u>	<u>334,326.77</u>	<u>386,000.00</u>
<b>5700 - Utilities</b>			
5701 - Telephone	2500	1,129.95	2,500.00
5702 - Cell Phone	500	647.19	750.00
5703 - Gas Service	1100	968.48	1,100.00
5704 - Wheatland Electric	750	830.60	900.00
5705 - Phone conference meetings	250	1,267.75	1,500.00
5706 - Internet Provider	0	184.32	2,500.00
<b>Total 5700 - Utilities</b>	<u>5,100.00</u>	<u>5,028.29</u>	<u>9,250.00</u>
<b>LMS Consulting Expense</b>	-	67,924.38	85,000.00
<b>66900 - Reconciliation Discrepancies</b>			
<b>Total Expense</b>	<u>1,382,268.93</u>	<u>1,402,455.76</u>	<u>1,702,825.00</u>
<b>Net Ordinary Income</b>	270,149.82	469,086.91	249,175.00
<b>Other Income/Expense</b>			
 Dividends Paid	 \$ 150,000.00	 \$ 300,000.00	 \$ 400,000.00 estimated