

**Barton Community College
Board of Trustees
Board Meeting
June 25, 2024**

PROPERTY, CASUALTY, WORKERS COMPENSATION, AND OTHER INSURANCE:

As discussed during the June 11th Study Session, the renewal for property, casualty, work comp, and other coverage for the 24/25 year includes:

- A 1.56% increase in the total KICS coverage rate.
- A 3.35% increase in United Heartland's Work Comp rate.
- An overall increase of 2.1% in the total insurance package.

The overall changes are outlined below.

**Recommendation: Approve the insurance package provided by
KICS/Conrade Insurance Group for FY25.**

PREMIUM & COVERAGE COMPARISON					
Barton County Community College					
		2023-2024		2024-2025	
		KERMP		KICS	
		Limits	Premium	Limits	Premium
		KERMP \$400M Program Limit		KICS \$500M Program Limit	
Property		Main Campus		Main Campus	\$ 561,395.09
Building		\$ 157,946,331		\$ 166,584,722	
BPP		\$ 9,589,507		\$ 10,017,190	
Business Income/Extra Expense		\$ 18,386,442		\$ 18,386,442	
Deductible - All Other Perils		\$ 50,000		\$ 50,000	
Deductible - Water		\$ 100,000		\$ 100,000	
Deductible - Wind/Hail		\$ 250,000		\$ 250,000	
Total TIV		\$ 185,922,277		\$ 194,988,354	Approx 5% increase in Property Values
		KERMP		KICS	
Camp Aldrich		Camp Aldrich		Camp Aldrich	
Building		Included		Included	
BPP		Included		Included	
Deductible All Other Peril		Included		Included	
Wind & Hail Deductible		Included		Included	
Dorms		Dorms		Dorms	
Building		Included		Included	
BPP		Included		Included	
Deductible All Other Peril		Included		Included	
Wind & Hail Deductible		Included		Included	

	PREMIUM & COVERAGE COMPARISON			
	Barton County Community College			
	2023-2024		2024-2025	
	KERMP		KICS	
	Limits	Premium	Limits	Premium
	KERMP \$400M Program Limit		KICS \$500M Program Limit	
	CFC Lloyds Syndicate		CFC Lloyds Syndicate	
Cyber Liability	Cyber Liability		Cyber Liability	\$ 18,170.96
Cyber Incident Response Costs	\$ 2,000,000		\$ 2,000,000	
Legal and Regulatory Costs	\$ 2,000,000		\$ 2,000,000	
IT Security and Forensic Costs	\$ 2,000,000		\$ 2,000,000	
Crisis Communication Costs	\$ 1,000,000		\$ 1,000,000	
Privacy Breach Management Costs	\$ 2,000,000		\$ 2,000,000	
Income Loss and Extra Expense	\$ 2,000,000		\$ 2,000,000	
Regulatory Fines	\$ 2,000,000		\$ 2,000,000	
PCI Fines, Penalties, and Assessments	\$ 2,000,000		\$ 2,000,000	
Cyber Extortion	\$ 2,000,000		\$ 2,000,000	
Social Engineering	Included		\$ 500,000	
Continuity and Prior & Pending Date	Full Prior Acts		Full Prior Acts	
Deductible	\$ 10,000		\$ 10,000	
	KERMP		KICS	
Crime Liability	Crime		Crime	\$ 762.90
Fiduciary Liability	\$ 1,000,000		\$ 1,000,000	
Continuity and Prior & Pending Date	Full Prior Acts		Full Prior Acts	
Deductible	\$ 1,000		\$ 1,000	
Crime Coverage				
Employee Theft	\$ 1,000,000		\$ 1,000,000	
ERISA				
Forgery or Alteration	\$ 1,000,000		\$ 1,000,000	
Theft of Money and Securities-Inside	\$ 1,000,000		\$ 1,000,000	
Theft of Money and Securities-Outside	\$ 1,000,000		\$ 1,000,000	
Computer Fraud	\$ 1,000,000		\$ 1,000,000	
Deductible			\$ 100,000	

PREMIUM & COVERAGE COMPARISON				
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	KERMP		KICS	
	Limits	Premium	Limits	Premium
	KERMP \$400M Program Limit		KICS \$500M Program Limit	
	KERMP		KICS	
Auto Package	Auto Liability		Auto Liability	\$ 8,272.34
Commercial Auto - Combined Single Limit	\$ 2,000,000		\$ 2,000,000	
Hired Car Physical Damage				
Comprehense and Collision Deductible	\$1,000/\$1,000		\$1,000/\$1,000	
Garage Liability				
Garagekeepers	\$ 100,000		\$ 100,000	
	KERMP		KICS	
General Liability	General Liability		General Liability	\$ 24,843.65
Aggregate	\$ 4,000,000		\$ 4,000,000	
Product & Completed Operation Aggregate	\$ 4,000,000		\$ 4,000,000	
Personal & Advertising Injury	\$ 2,000,000		\$ 2,000,000	
General Liability - Occurrence	\$ 2,000,000		\$ 2,000,000	
Fire Damage Liability	\$ 1,000,000		\$ 1,000,000	
Medical Payments (Excluding Students)	\$ 5,000		\$ 5,000	
Employee Benefits - Occurrence	\$ 2,000,000		\$ 2,000,000	
Employee Benefits - Aggregate	\$ 4,000,000		\$ 4,000,000	
Retro Date	Full Prior Acts		Full Prior Acts	
Deductible	\$ 1,000		\$ 1,000	
Sexual Miscondut Occ/Agg	\$ 4,000,000		\$ 4,000,000	
Sexual Miscondut Occurrence	\$ 2,000,000		\$ 2,000,000	
Law Enforcement Liability	\$ 2,000,000		\$ 2,000,000	
Deductible	\$ 2,500		\$ 2,500	
Educators Legal Liability/EPLI				\$ 4,170.56
Board Liability & Professional Educators Liability	\$ 2,000,000		\$ 2,000,000	
Retro Date	Full Prior Acts		Full Prior Acts	
Deductible	\$ 2,500		\$ 50,000	
Nurses Professional Liability				
Aggregate	Included		Included	
Occurrence	Included		Included	
Crisis Management Expense - Each Event				\$ 6,137.77
Pollution Liability				
Aggregate	\$ 5,000,000		\$ 5,000,000	\$ 4,848.21
Deductible Coverage A, B, C Each Incident	\$ 50,000		\$ 50,000	
Excess	\$3M x \$2M	included	\$3M x \$2M	included
Occurrence	\$ 3,000,000		\$ 3,000,000	
Aggregate	\$ 3,000,000		\$ 3,000,000	

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	KERMP		KICS	
	Limits	Premium	Limits	Premium
	KERMP \$400M Program Limit		KERMP \$500M Program Limit	
Loss Fund Contribution		\$ 88,258		
Corridor Deductible Contribution		\$ 27,138		
KS State Tax		\$ 2,203		
Total KERMP Package		\$ 618,959		\$ 628,601.48
				1.56% renewal change
Fine Arts	Gallagher / XL Specialty		Gallagher / XL Specialty	
Limit of Insurance - Per Occurrence	\$ 1,000,000	\$ 2,500	\$ 1,000,000	\$ 2,500
Art Reference Library	\$ 1,000,000		\$ 1,000,000	
Transit	\$ 250,000		\$ 250,000	
Valuation	Agreed Value		Agreed Value	
Deductible	\$ 2,500		\$ 2,500	
Total Fine Arts		\$ 2,500		\$ 2,500
	United Heartland		United Heartland	
Workers Compensation (MultiState):		\$ 68,292		\$ 70,581
Employer Liability	\$1Mil / \$1Mil / \$1Mil		\$1Mil / \$1Mil / \$1Mil	
Code 8868	On File		On File	
Deductible - Per Claim	\$ 500		\$ 500	
Stop Gap- WA				
Experience Modification	0.61		0.66	
Total WC		\$ 68,292		\$ 70,581
Total		\$ 687,251		\$ 701,682
				2.1% renewal change