

Barton Community College
July 11, 2023 Board Meeting
Published Budget

The cover page of the published budget is below. The Board is being presented with two options for the published budget. The RNR rate for FY24 was provided by the County and is 27.959. Our current mill levy is 30.081.

Option A is a reduction to the RNR rate of 27.959. In theory should raise the same amount of tax dollars as last year.

Option B includes a mill levy of 29.380. This is half of the reduction that the RNR rate would be reduced to. This will generate approximately \$460,000 additional tax dollars for FY24.

The County's estimated valuation increased this past year (Approximately \$31,897,314) mainly due to increases in real estate and oil/gas valuations.

Option A

Budget Form CC-J

STATE OF KANSAS

NOTICE OF PUBLIC BUDGET HEARING 2023-2024 BUDGET

The governing body of in Barton County will meet on August 22, 2023 at 4:00 p.m. at F30 Lower Level of Fine Arts Bldg. for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	30,357,600	33.050	31,193,829	0.000	50,000,000	9,089,751	27.959
Postsecondary Tech Ed	11,610,741		11,916,483		21,000,000	xxxxxxxxx	xxx
Adult Education	273,177		268,552		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	4,098,037	xxx	3,088,998	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	30,000		0		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	46,369,555	33.093	46,467,862	30.801	78,415,000	xxxxxxxxx	27.959
<i>Revenue Neutral Rate**</i>							<i>27.959</i>
Total Tax Levied	9,007,236		9,045,367		xxxxxxxxx	9,089,751	
Assessed Valuation	271,742,776		293,212,662		325,109,976		

Outstanding Indebtedness, July 1

	2021	2022	2023
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	9,115,000	7,460,000	7,677,148
Total	9,115,000	7,460,000	7,677,148

* Tax Rates are expressed in mills.
** Revenue Neutral Rate as defined by KSA 79-2988

Barton Community College, Board of Trustees

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Option B

Budget Form CC-J

STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING 2023-2024 BUDGET

The governing body of in Barton County will meet on August 22, 2023 at 4:00 p.m. at F30 Lower Level of Fine Arts Bldg. for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	30,357,600	33.050	31,193,829	0.000	50,000,000	9,551,732	29.380
Postsecondary Tech Ed	11,610,741		11,916,483		21,000,000	xxxxxxxxx	xxx
Adult Education	273,177		268,552		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	4,098,037	xxx	3,088,998	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	30,000		0		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	46,369,555	33.093	46,467,862	30.801	78,415,000	xxxxxxxxx	29.380
<i>Revenue Neutral Rate**</i>							<i>27.959</i>
Total Tax Levied	9,007,236		9,045,367		xxxxxxxxxxx	9,551,732	
Assessed Valuation	271,742,776		293,212,662		325,109,976		

Outstanding Indebtedness, July 1

	2021	2022	2023
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	9,115,000	7,460,000	7,677,148
Total	9,115,000	7,460,000	7,677,148

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Barton Community College, Board of Trustees

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Below is our Mill Levy history from 1997 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process, as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Barton’s Mill Levy History:

Tax year	Mill Levy	Revenue Neutral Rate (RNR)
1997	31.829	
1998	33.107	
1999	34.669	
2000	30.752	
2001	28.448	
2002	29.910	
2003	29.850	
2004	30.810	
2005	28.136	
2006	30.537	
2007	33.498	
2008	32.604	
2009	32.659	
2010	32.807	
2011	32.771	
2012	32.713	
2013	32.798	
2014	33.124	
2015	33.090	
2016	33.258	
2017	33.219	
2018	33.330	
2019	33.077	
2020	33.050	
2021	33.093	32.328
2022	30.081	30.951
2023	?	27.959

Recommendation – Approve one of the two published budget options as presented.