



# Strategic Planning March Board of Trustees Report



*Fort Hays State University*

## **ECONOMIC IMPACT ANALYSIS DETAILS**

# Scope of Project

Barton asked the Docking Institute to complete an economic impact analysis that:

Provides a direct Return on Investment (ROI) from local tax dollars. **DELIVERED**

- A return on investment analysis answers the question:  
**"What do we get from our investment in a particular economic activity?"**

Considers the total direct impact on the county that is generated by BBC.  
Both the indirect impact (business to business) and the induced impact (people to businesses).

- An economic impact analysis answers the question:  
**"What is our economic impact on the community of which we are a part?"**

# Return on Investment (ROI)

An ROI analysis based only on local property taxes considers only the investment (revenue from local taxes) and the expenditures directly related to that investment. It established the level of:

- **Investment in Barton Community College by Barton County taxpayers.**
- **Investment from all other sources.**
- **Return directly tied to the Barton County taxpayers' investment.**
- **Overall return of Barton County Community College.**

## Docking Institute Study Summary: Return on Tax Investment for Barton County from Barton Community College

3 year average 2019-2021. Based on audited financial reports. \*

COLLEGE  
REVENUE

The three-year average shows that for every dollar (\$1.00) of Revenue from Barton County Taxes two dollars and sixty-one cents (\$2.61) of additional revenue comes from various other sources. The Return on Investment (ROI) from the Barton County Taxes when considering Barton Community College as a whole is 261% or 27.7% of total revenue



RETURN ON  
INVESTMENT

When total college expenditures are considered, (including Capital Budgeting and non-public source pass-through funds incurred by BCC) the three-year average shows that for every dollar (\$1.00) of Revenue derived from the County Tax two dollars and five cents (\$2.05) is spent in Barton County. The ROI from the Barton County Property Taxes considering all the direct impact of Barton Community College on Barton County is 205%.



**For every \$1.00 of revenue derived from Barton County taxes, Barton Community College spends \$2.05 directly in Barton County.**



\*Full, updated Economic Impact Study published Spring 2023 with 2022 audited data.

# Economic Impact Analysis

The Docking Institute will conduct an Economic Impact Analysis of the total direct impact that is generated by BCC in County, and both the indirect impact (business to business) and the induced impact (people to businesses).

- The analysis will use both published data and more granular data in aggregate form from BCC. Additional data from the Census Bureau and other federal agencies may be used, if necessary. The [Implan<sup>®</sup> economic model](#) and data will also be used.
- The economic focus for this report is Barton County, Kansas. An appendix will examine and quantify in aggregate terms the Partnerships between BCC and other entities, both public and private.

Questions or  
Comments?

