

Barton Community College Board Meeting April 25, 2023

					Requested
Updated - 04/22/23	General & PostSecondary Fund		Budget Summary	Additional Strategic Plan items requested for FY24 budget	\$18,346,391
Revenue	FY-24 Budget	Difference from FY-23 Budget		1	Academic Requests \$675,008
Tuition	\$12,489,000	\$100,000	Credit Hour production calculated as being flat.	2	Student Services Requests \$0
Taxes	\$9,884,369	\$20,941	Oil valuation currently set at \$63.00. SB13, RNR caps tax revenue to previous year without a vote to increase taxes and have an RNR hearing.	3	Athletic Requests \$15,700,984
State Aid	\$10,812,720	(\$1,031,899)	The state fully funded the formula for FY23. As of this date, the funding for FY24 is not completed and the current number does not include any changes to the funding formula.	4	Public Relations Requests \$14,000
Misc.	\$512,200	\$5,000		5	Institutional Effectiveness Requests \$56,007
				6	Information Technology Requests \$670,392
Total Revenue	\$33,698,289	(\$905,958)		7	Facility Management Requests \$1,230,000
Expenses - Salaries & Benefits & Operations					
Salaries	\$18,973,850	(\$450,899)	No wage adjustment in place at this time		
All Benefits (SS, Insurance, Unemployment, KPERS)	\$4,255,000	\$75,000	Health Insurance increases		
Operational Accounts	\$12,682,454	\$366,851	Utility/Insurance increases/Fuel/etc. -Operational adjustments		
Additional Approved requests	\$0	\$0			
Expenses	\$35,911,304	(\$9,048)			
Revenue versus Expenditures	(\$2,213,015)				