

Barton Community College
July 12, 2022 Board Meeting
Published Budget

The cover page of the published budget is below. The proposed published budget includes a reduction in the mill levy by 2.142 mills, which in theory should raise the same amount of tax dollars as last year. The County's estimated valuation increased this past year (Approximately \$19 million) mainly due to increases in real estate and oil/gas valuations. The mill levy request is based on the valuation number provided by the County on June 21, 2022.

**NOTICE OF PUBLIC BUDGET HEARING
2022-2023 BUDGET**

The governing body of in Barton County will meet on August 23, 2022 at 4:00 p.m. at F30 Lower Level of Fine Arts Bldg. for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2022 Tax to be Levied (as shown below) establish the maximum limits of the 2022-2023 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2020-2021		2021-2022		Proposed Budget 2022-2023		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2022 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	27,396,933	33.050	30,357,600	33.093	48,000,000	9,008,964	30.951
Postsecondary Tech Ed	9,798,810		11,610,741		20,000,000	xxxxxxxxx	xxx
Adult Education	258,180		273,177		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	3,023,138	xxx	4,098,037	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	245,596		30,000		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	40,722,657	33.050	46,369,555	33.093	75,415,000	xxxxxxxxx	30.951
<i>Revenue Neutral Rate**</i>							<i>30.951</i>
Total Tax Levied	8,759,789		9,007,236		xxxxxxxxx	9,008,964	
Assessed Valuation	264,646,245		271,742,776		291,071,870		

Outstanding Indebtedness, July 1

	2020	2021	2022
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	9,550,000	9,115,000	7,460,000
Total	9,550,000	9,115,000	7,460,000

* Tax Rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988

Barton Community College, Board of Trustees

Signature

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Below is our Mill Levy history from 2007 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process, as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Barton’s Mill Levy History:

Tax year	Mill Levy
2007	33.498
2008	32.604
2009	32.659
2010	32.807
2011	32.771
2012	32.713
2013	32.798
2014	33.124
2015	33.090
2016	33.258
2017	33.219
2018	33.330
2019	33.077
2020	33.050
2021	33.093
2022	

Recommendation – Approve the publishing of the Published Budget as presented.