

**Barton Community College
Board of Trustees
Board Meeting**

June 25, 2019

PROPERTY, CASUALTY, WORKERS COMPENSATION, AND OTHER INSURANCE:

The college currently is insured by Midwest Higher Education Compact (MHEC). Most of the other Kansas Community Colleges have also joined this program which enables us all to share in the benefit of being in a large pool with the other colleges throughout the nation. With our “buy down”, deductible remains at \$25,000 for property, however MHEC has changed the wind/hail deductible to \$300,000 which is a significant increase.

MHEC provides protection in 17 states. In the past five years MHEC has paid out total claims of \$128,677,942. Of that total, \$67,811,905 has been paid to Kansas colleges. MHEC had been using certain common rate factors across all the states (same rate for all states). Kansas colleges have significantly benefited from this pricing methodology.

Claims paid by the MHEC on behalf of Barton total \$993,263 versus premiums paid by Barton to MHEC of \$318,550. This does not include the recent fire loss to Camp Aldrich.

MHEC Master Property Program Participating Institutions:

Arizona

Pima County Community College

Colorado

Colorado School of Mines

The Colorado College

University of Northern Colorado

Idaho

The College of Idaho

Illinois

Aurora University

Chicago State University

Eastern Illinois University

Governors State University

Illinois State University

Northeastern Illinois University

Southern Illinois University

University of Illinois at Chicago

Western Illinois University

Roosevelt University

Iowa

University of Northern Iowa

Kansas

Benedictine College

Butler Community College

Johnson County Community College

Cloud County Community College

Coffeyville Community College

Fort Scott Community College

Garden City Community College

Highlands Community College

Independence Community College
Neosho County Community College
Barton Community College
Cowley Community College
Dodge City Community College
Hutchinson Community College
Labette Community College
Pratt Community College
Seward County Community College
Northwest Kansas Technical College
Wichita Area Technical College
Emporia State University
Fort Hays State University
Kansas State University
Pittsburg State University
University of Kansas
University of Kansas-Medical Center
Wichita State University
Bethany College
Bethel College
Friends University
Hesston College
McPherson College
Newman University
Ottawa University
Sterling College
Washburn University

Massachusetts

Clark University

Maine

University of Maine System

Michigan

Ferris State University

Grand Valley State University

Lake Superior State University
Northern Michigan University
Saginaw Valley State University

Missouri

Lindenwood University
Harris-Stowe State University
Lincoln University
Missouri Southern State University
Missouri State University
Missouri Western State University
Northwest Missouri State University
Southeast Missouri State University
Truman State University
University of Central Missouri
Saint Louis Community College
University of Missouri
Missouri University of Science & Technology – Rolla

Nebraska

Chadron State College
Peru State College
Wayne State College
University of Nebraska

Nevada

College of Southern Nevada
Desert Research Institute
Great Basin College
Nevada State College at Henderson
Truckee Meadows Community College
University of Nevada
Western Nevada College

Ohio

Belmont College
Central Ohio Technical College

Clark State Community College
Columbus State Community College
Eastern Gateway Community College
Edison State Community College
James A. Rhodes State College
Lakeland Community College
Northwest State Community College
Stark State College of Technology
Terra State Community College
Washington State Community College

Oregon

Lewis and Clark College
Reed College
Willamette University

Utah

Westminster College

Washington

Seattle Pacific University
Whitman College

Wyoming

University of Wyoming

Barton County Community College - Premium Summary

Description of Coverage	EMC				MHEC							
	7/1/2010	7/1/2011	7/1/2012	7/1/2013	7/1/2014	7/1/2015	7/1/2016	7/1/2017	7/1/2018	7/1/2019		
Blanket Property Limit	\$85,361,523	\$85,799,657	\$87,216,512	\$90,832,832	\$91,799,832	\$100,630,764	\$105,866,222	\$113,226,231	\$120,404,778	\$123,540,355		
Property (Zurich) *	\$82,266.00	\$88,830.00	\$110,214.00	\$126,906.00	\$86,774.00	\$59,665.00	\$54,041.28	\$49,350.81	\$61,087.67	\$85,613.00		
Surplus Lines Tax							\$3,242.48	\$1,994.43	\$2,394.83	\$3,596.00		
Business Interruption (Zurich)	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.		
Property Deductible Buy Back (Lloyds) From \$300,000 to \$25,000 (wind/hail peril)										\$37,125.00		
Suplus Lines Tax & Fee										\$2,757.50		
Crime (Cincinnati)	\$3,281.00	\$3,281.00	\$3,281.00	\$3,281.00	\$3,281.00	\$3,281.00	\$3,362.00	\$3,362.00	\$3,362.00	\$3,362.00		
EDP Equip (Computer) Floater (Zurich)	\$4,397.00	\$4,730.00	\$5,391.00	\$7,569.00	incl.	incl.	incl.	incl.	incl.	incl.		
Fine Arts (Zurich)	\$7,066.00	\$7,064.00	\$7,064.00	\$7,014.00	\$3,025.00	\$3,025.00	incl.	incl.	incl.	incl.		
General Liability (Wright)	\$4,397.00	\$5,668.00	\$6,870.00	\$10,427.00	\$14,989.00	\$15,426.00	\$18,500.00	\$19,485.00	\$25,910.00	\$28,320.00		
Automobile (Wright)	\$21,682.00	\$18,918.00	\$25,012.00	\$28,640.00	\$38,869.00	\$37,830.00	\$41,795.00	\$45,768.00	\$49,040.00	\$53,699.00		
B&M (Equip Break) (Hartford Steam)	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.	incl.		
Excess Liability (Wright)	\$13,020.00	\$9,577.00	\$11,649.00	\$18,025.00	\$10,410.00	\$10,444.00	\$10,887.00	\$11,565.00	\$12,335.00	\$13,267.00		
Prof (Nurses) Liab (Wright)	\$16,791.00	\$8,917.00	\$7,514.00	\$7,057.00	\$7,100.00	\$2,002.00	included	included	included	included		
Board & Educators Professional Liab (Wright)	\$9,827.00	\$9,426.00	\$10,665.00	\$13,082.00	\$7,531.00	\$8,202.00	\$8,395.00	\$8,963.00	\$12,879.00	\$19,988.00		
Work Comp (United Heartland)	\$93,952.37	\$104,529.00 (Exp Mod .94)	\$118,190.00 (Exp Mod 1.04)	\$128,333.00 (Exp Mod .90)	\$137,017.00 (Exp Mod .85)	\$134,047.00 (Exp Mod .92)	\$113,095.00 (Exp Mod .83)	\$94,822.00 (Exp Mod .73)	\$86,503.00 (Exp Mod .76)	\$80,886.00 (Exp Mod .81)		
Trustee & Fid. Liability (Cincinnati)	\$946.00	\$946.00	\$946.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,107.00	\$1,107.00	\$1,107.00	\$1,259.00		
Cyber Liability (Travelers)	not covered	not covered	not covered	\$7,669.00	\$9,977.00	\$10,380.00	\$11,712.00	\$11,693.00	\$12,038.00	\$12,412.00		
Audit Premiums	\$18,377.00	\$5,976.00	\$5,462.00	\$15,290.00	\$0.00	\$4,274.00	-\$1,457.00	-\$3,068.00				
Property Program Fee					\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,250.00	\$5,250.00		
Total	\$276,002.37	\$267,862.00	\$312,258.00	\$374,393.00	\$325,073.00	\$294,676.00	\$269,679.76	\$250,042.24	\$271,906.50	\$347,534.50		

Conrade Insurance Group is our current broker, and coordinates all of the different insurance companies under the MHEC umbrella (Lexington, Wright, Cincinnati, Hartford, Travelers, etc.).

Recommendation:

The college administration is recommending that the Board approve the renewal as presented from Conrade Insurance Group. Our new insurance will take effect on July 1, 2019.