

BOARD OF TRUSTEES – BOARD MEETING

COLLEGE EXTERNAL AUDIT

December 11, 2018

Detail: Bids have been solicited for the College’s external audit for the fiscal years ending June 30, 2019, 2020, 2021, 2022, and 2023. Bid specifications were mailed to Barton County Certified Public Accountant firms as well as advertised in the Tribune. In addition, bids requests were mailed to auditing firms that had expressed an interest in bidding. Results of the bids were as follows:

	Adams, Brown, Beran & Ball (Gt. Bend)	BKD (Wichita)
College Audit:		
	* \$4,000 charged per additional major for single audit (one is included below)	
June 30, 2019	\$40,250	\$45,990
June 30, 2020	\$41,450	\$48,800
June 30, 2021	\$42,690	\$51,900
June 30, 2022	\$43,970	\$53,900
June 30, 2023	\$45,290	\$55,900
Single Audit	\$4,000	\$0
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Total for 5 Years	\$217,650	\$256,490

Both firms meet the qualifications from the bid specifications and are capable of performing the audit work. All firms had access to our past audits for review.

Recommendation:

It is recommended that the Board of Trustees approve the bid from Adams, Brown, Beran & Ball in the amount of \$217,650