

Board of Trustees
Barton Community College
August 9, 2016 Board Meeting
Published Budget

The cover page of the published budget is below. The published budget keeps the mill levy the same as last year and the request for tax dollars is approximately \$20,000 less than last year's request. Due to the lower valuation (oil), the same mill levy will generate fewer tax dollars. The mill levy request is based on the valuation number provided by the County on June 21, 2016.

Recommendation: Approve the published budget as presented.

NOTICE OF PUBLIC HEARING
2016-2017 BUDGET
The governing body of
BARTON COMMUNITY COLLEGE
Barton County

will meet on August 9, 2016, at 4:00 p.m., at
F-30 LOWER LEVEL OF FINE ARTS BLDG.

for the purpose of answering objections of taxpayers relating to the proposed use of all funds,
and the amount of tax to be levied, and to consider amendments.

Detailed budget information is available at

BUSINESS OFFICE

and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2016 Tax to be Levied (as shown below) establish the maximum limits of the 2016-2017 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2014-2015		2015-2016		PROPOSED BUDGET 2016-2017		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2016 Tax to be Levied	Est. Tax Rate*
Current Fds Unrestricted							
General Fund	25,800,187	33.124	26,054,437	33.090	52,000,000	8,055,926	33.124
Postsecondary Tech Ed	11,084,488		11,363,050		28,500,000	xxx	xxx
Adult Education	221,361		210,068		550,000	0	0.00
Adult Supp. Educ.	0	xxx	0	xxx	50,000	xxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxx	xxx
Auxiliary Enterprise	4,473,965	xxx	4,874,878	xxx	18,930,000	xxx	xxx
Plant Funds		xxx		xxx		xxx	xxx
Capital Outlay	163,313		162,906		1,300,000	0	0.00
Bond and Interest	0		0		0	0	0.00
Special Assessment	0		0		0	0	0.00
No Fund Warrants	0		0		0	0	0.00
Revenue Bonds	0	xxx	0	xxx	0	xxx	xxx
Total All Funds	41,743,314	33.124	42,665,339	33.090	101,330,000	xxxx	33.124
Total Tax Levied	8,959,263		8,075,574		xxxx	8,055,926	
Assessed Valuation	270,067,190		243,483,153		243,205,079		

Outstanding Indebtedness, July 1

	2014	2015	2016
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	11,963,831	11,445,216	11,274,358
Total	11,963,831	11,445,216	11,274,358

*Tax Rates are expressed in mills.

Mike Johnson, Board Chair

Mike Minton

Don Learned

John Moshier

Leonard Bunselmeyer

Gary Burke