

MARCH 22, 2016

BOARD OF TRUSTEES – BOARD MEETING

COLLEGE EXTERNAL AUDIT

Detail: Bids have been solicited for the College's external audit for the fiscal years ending June 30, 2016, 2017 and 2018. Bid specifications were mailed to Barton County Certified Public Accountant firms as well as advertised in the Tribune. We received two responses from these requests. They are as follows:

Adams, Brown, Beran & Ball (Great Bend):

June 30, 2016	\$41,325
June 30, 2017	42,565
June 30, 2018	43,840
	4,000*

	\$131,730

* ABBB bid includes a \$4,000 charge per additional program for the single audit. This would typically be a large grant. Over the last three years, we have had one which was the trio cluster.

BKD (Wichita):

June 30, 2016	\$42,432
June 30, 2017	43,888
June 30, 2018	45,396

	\$131,716

* Travel and Lodging expenses will be billed separately.

Both firms meet the qualifications from the bid specifications and are capable of performing the audit work. Both firms had access to our past audits for review.

Recommendation:

It is recommended that the Board of Trustees approve the bid from Adams, Brown, Beran & Ball in the amount of \$131,730