

Board of Trustees
Barton Community College

August 7, 2014

Camp Aldrich:

Detail:

At the request of EMC, Barton provided an estimate from our architect to rebuild the Dining Hall. EMC then hired their own architect to put together an estimate. Both estimates were based on the original blueprints for the facility. To start with, there was a \$320,000 difference in the two estimates (EMC's was low). After working with both the architect and the insurance company, EMC is prepared to offer \$2,025,413.72 as settlement for the Dining Hall. This amount is \$143,477 lower than our architectural estimate. Of course until we get the actual bids from contractors, we won't know for sure (could be less or more) what the cost to rebuild will be.

If this amount is approved, EMC will reimburse us up to this amount as the building is being constructed. They will only pay up to this amount, however if the building cost less, they will only pay what we spend.

This amount is only for the building construction. It does not include:

- Demo
- Inventory
- Fixed building equipment
- Barton staff's labor
- Loss of revenue

Reimbursement for these items will be based on quotes provided to EMC and will be in addition to the agreed upon construction price.

Recommendation: It is recommended that the Board accept the offer from EMC for the construction of the Dining Hall in the amount of \$2,025,413.72.