

IMPACT ON BARTON SERVICE AREA BUSINESS COMMUNITY

Demonstrating the Value of Barton Community College

APRIL 2014



In FY 2012-13, Barton's total impact on the Barton Service Area economy was \$94.1 million in added income, equal to 3.4% of the Barton Service Area's Gross Regional Product.

BARTON PAYROLL & EXPENSES SUPPORT BARTON SERVICE AREA BUSINESSES

- In FY 2012-13, Barton employed **789** full-time and part-time faculty and staff, with an annual payroll of **\$19.4 MILLION**. Much of this was spent in the Barton Service Area to purchase groceries, clothing, and other household goods and services.
- The college is itself a buyer of goods and services and spent another **\$20.5 MILLION** to support its operations during the analysis year.
- The net impact of college payroll and expenses in the Barton Service Area was **\$11.7 MILLION** in added regional income.

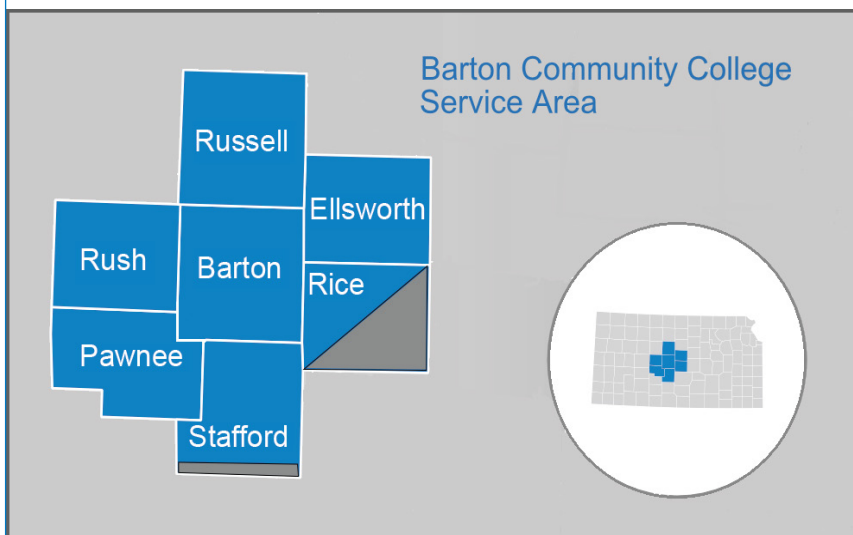
JOB EQUIVALENTS BASED ON INCOME

Job equivalents are a measure of the average-wage jobs that a given amount of income can potentially support. They are calculated by dividing income by the average income per worker in the Barton Service Area. Based on the added income created by Barton, the job equivalents are as follows:

Effect of college operations = **310** job equivalents

Effect of student productivity = **2,178** job equivalents

Overall, the added income created by Barton and its students supported **2,488** job equivalents.



**INCOME CREATED BY BARTON IN FY
2012-13 (ADDED INCOME)**

\$11.7 MILLION

Effect of college operations

\$82.4 MILLION

Effect of student productivity

\$94.1 MILLION

Total effect



**BARTON TRAINING SUSTAINS A SKILLED
WORKFORCE**

- Over the years, students have studied at Barton and entered or re-entered the workforce with newly-acquired skills. Today thousands of former students are employed in the Barton Service Area.
- As students apply the skills they acquired at the college, they are rewarded with higher incomes. They also raise business profits through their increased productivity. These higher incomes and increased profits create even more income as they are spent in the Barton Service Area.
- In FY 2012-13, the effect of former Barton students on the Barton Service Area economy amounted to **\$82.4 MILLION** in added income, equal to 3.0% of the Barton Service Area's Gross Regional Product.



BARTON
COMMUNITY COLLEGE
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