2405 – KPERS

The College and its employees shall, as required by law, participate in the Kansas Public Employees Retirement System (KPERS).

Eligibility Requirements

Membership in the Kansas Public Employees Retirement System (KPERS) is mandatory for all employees in a KPERS covered position. A KPERS covered position is one which:

- is not temporary;
- is not seasonal;
- requires at least 630 hours of work per year (1,000 hours prior to July 1, 1993); and
- is covered by Social Security.

The only exception to this mandatory requirement is for those individuals who retire under KPERS.

Sign-up

A "Report of Member Status" form must be completed by all eligible employees. A "Designation of Beneficiary" form should also be completed in order to identify primary and contingent beneficiaries; changes of beneficiaries can be made at any time, but must be done by the employee on a "Designation of Beneficiary" form subsequent to the initial form.

Basic group life insurance provides an insured death benefit to active members when sign-up forms are received by the KPERS office. Membership also includes insured disability.

Contribution Rate

Eligible employees are required to contribute a percentage of their gross compensation to KPERS in accordance with their KPERS designated Tier placement.

Each year, KPERS will provide members with an Annual Statement of Members Account.

Information

Numerous and complex benefits are provided through KPERS. A Designated Agent, located in the Office of Human Resources, is appointed by the College to assist employees with these issues.

(Based on policy 1405; revised and approved by President on 9/21/09)