2400 – Flexible Benefit Plan

The College will provide the opportunity for employees to participate in its Flexible Benefit Plan through procedures established by the Office of Human Resources. Qualifying allocations to the Flexible Benefit Plan will not be subject to Federal, State, and FICA taxes but will be subject to KPERS withholding. For further information or to secure appropriate forms, please contact the Office of Human Resources.

The Flexible Benefit Plan may be applied to the following:

- a) Out-of-pocket premium for the College's health insurance plan
- b) Out-of-pocket premium for the College's dental insurance plan
- c) Premium for optional cancer policy
- d) Premium for optional accident insurance
- e) Dependent care expenses
- f) Medical expense reimbursement

Contact(s): Director of Human Resources

Related Form(s):

References:

Relevant Policy or Procedure(s): <u>1400 – Benefit Plans</u>

Approved by: President Date: 7/11/02 Revision(s): 1/14/08; 10/9/19 (minor revision)