

Updated - 04/12/21	General & PostSecondary Fund			Budget Summary		Potential Challenges to Plan for:	Additional items included in this year's budget	\$3,667,592 - 4,067,592
Revenue	FY-22 Budget	Difference from FY-21 Budget						
Tuition/Fees	\$13,193,500	\$228,500	Credit Hour production calculated as being flat. T&F unchanged from FY21.	2	Property Taxes - Barton typically collects approximately 95% of taxes levied. Expected valuation increase, however SB13 limits any additional tax revenue unless publication process is followed (Revenue Neutral). Delays budget process and forces the Trustees to increase or decrease the mill levy to remain revenue neutral.	2	Facilities	\$1,000,000
Taxes	\$9,594,939	\$5,000	Estimated increase in valuation due to oil valuation increases from \$23 to \$38.	3	Stimulus dollars are restricted to specific uses (Federal). 50% of the dollars must be refunded directly to the students.	3	Facility Requests - Dean	\$726,000
State Aid	\$8,576,066	\$680,495	Planned reduction for FY21 did not occur				Athletic Requests - Rolfs	\$600,200
Misc.	\$490,200	\$70,000					Academic Plan - Simmons	\$539,294
							Student Support - Maddy	\$16,500
Total Revenue	\$31,854,706	\$983,995					Public Relations - Steinert	\$55,000
Expenses - Salaries & Benefits & Operations								
Salaries	\$17,841,555	\$911,094	Includes new postions and replacement postions after planned reductions					
All Benefits (SS, Insurance, Unemployment, KPERS)	\$4,068,000	\$135,000						
Operational Accounts	\$11,185,274	\$265,255						
Expenses	\$33,094,829	\$1,311,349						
Revenue versus Expenditures	(\$1,240,124)							