



HLC Accreditation Evidence

Title: 2015-2016 Operational Budget

Office of Origin: Vice President of Administration

**July 28, 2015 Board Meeting
Operational Budget**

**GENERAL, POSTSECONDARY TECHNICAL, AND EMPLOYEE BENEFITS
FUNDS FLOW ACTIVITY
PERIOD ENDED JUNE 30, 2015**

	2014-15 BUDGET	PERIOD ENDED 06/30/15
Fund Balance, Beginning	10,560,209	10,560,209
Tuition and Fees	12,602,648	13,612,593
Tuition AR (difference between years)		-268,969
Local Taxes	8,674,020	8,585,867
State Aid	8,106,733	8,060,230
Other Taxes	1,100,000	1,249,484
Other	443,600	442,215
Total Revenue	30,927,002	31,681,420
Expenditures:		
Instruction (100)	14,323,749	14,475,220
Academic Support (200, 400)	3,730,963	3,385,558
Student Services (300, 500, 800)	2,848,307	2,680,750
Institutional Support (600, 900)	6,900,965	5,797,002
Physical Plant Operations (700)	3,417,735	3,014,518
Total Expenditures	31,221,719	29,353,048
Fund Balance, Ending	10,265,491	12,888,581

**GENERAL, POSTSECONDARY TECHNICAL
& EMPLOYEE BENEFITS**

Operational Budget	2015-16 BUDGET	Difference from 14-15 Budget
Operational Budget	12,888,581	
Tuition and Fees	13,570,538	967,889.52
Tuition AR (difference between years)	0	0.00
Local Taxes	7,788,397	-885,623.29
State Aid	8,135,034	28,300.68
Other Taxes	1,100,000	0.00
Other	356,000	-87,600.00
Total Revenue	30,949,968	22,966.91
Expenditures:		
Instruction (100)	14,633,351	309,602.16
Academic Support (200, 400)	4,202,252	471,289.32
Student Services (300, 500, 800)	2,920,563	72,256.61
Institutional Support (600, 900)	6,185,179	-715,785.97
Physical Plant Operations (700)	3,950,854	533,118.39
Total Expenditures	31,892,200	670,480.50
Fund Balance, Ending	11,946,350	