

**PROPERTY, CASUALTY AND WORKERS  
COMPENSATION RENEWAL**

**Detail:** The attached worksheet details current rates for our property, casualty and workers compensation renewal for the year beginning July 1, 2010.

All of our current coverage is with EMC/Cincinnati Insurance (Conrade Insurance Group). With the help of Charlesworth and Associates, the College bid its property, casualty, and workers compensation insurance three years ago. At that time, the College received only one bid in addition to the renewal quote from Royal Sun Alliance. EMC was selected and has provided competitive renewal since.

An optional endorsement has been added to our policy this year. The endorsement is Trustee and Fiduciary Liability. Total cost for this coverage is an additional \$946 annually.

The renewal rates for next year are approximately 5% lower than our current premium.

**Recommendation:** This item will be placed on the June 17 consent agenda for Board consideration.

## Premium Summary

### Barton Community College

Description of Coverage	Expiring		Renewal	
	7/1/2007 \$71,210,606	7/1/2008 \$74,339,459	7/1/2009 \$83,698,111	7/1/2010 \$85,361,523
<b>Property</b>	\$78,010.00	\$85,705.00	\$80,749.00	\$82,266.00
<b>Business Interruption (included)</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Crime</b>	\$3,281.00	\$3,281.00	\$3,281.00	\$3,281.00
<b>Accounts Receivables / Valuable Papers (included)</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Electronic Equipment</b>	\$5,560.00	\$5,474.00	\$4,925.00	\$4,397.00
<b>Equipment Floater (included)</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Fine Arts</b>	\$7,066.00	\$7,066.00	\$7,066.00	\$7,066.00
<b>Commercial General Liability</b>	\$7,208.00	\$6,386.00	5,375.00	4,397.00
<b>Employee Benefit Liability (included)</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Commercial Automobile</b>	\$25,197.00	\$24,251.00	18,158.00	21,682.00
<b>Boiler &amp; Machinery (included)</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Umbrella Liability</b>	\$11,307.00	\$11,327.00	\$14,524.00	\$13,202.00
<b>Professional Liability (renews in August)</b>				
<b>Board Liability</b>	\$10,297.00	\$9,827.00	\$9,827.00	\$9,827.00
<b>Workers Compensation</b>	\$107,146.00	\$114,270.00	\$103,005.84	\$112,329.37
<b>Annualized Endorsement Changes</b>	\$2,689.61	\$2,218.42	\$3,117.32	\$0.00
<b>Workers Compensation Audit</b>	\$13,648.00	\$23,170.70	\$23,170.70	est. \$0.00
<b>Trustee &amp; Fiduciary Liability - Optional Proposal</b>				\$946.00
<b>Total</b>	<b>\$271,409.61</b>	<b>\$292,976.12</b>	<b>\$273,198.86</b>	<b>\$259,393.37</b>

FY07 premium was \$308,943