

PROPERTY, CASUALTY AND WORKERS COMPENSATION RENEWAL

Detail: The attached worksheet details current rates for our property, casualty and workers compensation renewal for the year beginning July 1, 2009.

All of our current coverage is with EMC/Cincinnati Insurance (Conrade Insurance Group). With the help of Charlesworth and Associates, we bid our property, casualty, and workers compensation insurance two years ago. At that time, we only received one bid in addition to the renewal quote from Royal Sun Alliance. EMC was selected and has provided competitive renewal since.

The renewal rates for next year are approximately 8% lower than our current premium.