

## July 25, 2013 Board Meeting

### Operational Budget

The FY14 Operational Budget has been provided for the Board to consider. The budget increases revenue by \$1,486,162 and decreases expenditures by \$352,117 over last year's operational budget. The budget was developed assuming 3% enrollment growth for FY14. The majority of the Capital Projects have been set up as a payable on the FY13 budget, although there will be some expenditures from the FY14 budget/reserves.

As of the end of FY13, our cash reserves ended up at 36%. This was down from 44% the previous year. The reduction was due to the capital projects that were approved for the FY13 year.

**The major additional expenditures to the FY14 budget include:**

26,000	Additional Employee Benefits (Health Insurance, Social Security, KPERS)
6,586	Athletic Insurance
46,600	Additional Scholarships (athletic, Music, Theater, etc.)
1,800	Audit costs
640,960	BartOnline growth
1,500	Copiers, Printers, Paper
16,000	Ft. Leavenworth operating budget
50,463	Information Technology operational budget
4,000	Fort Riley operational budget
150,000	Capital Outlay (Planetarium upgrade, seed money for Baseball, softball, track)
36,200	Marketing
24,350	Athletic operational budget
29,000	Property, liability, work comp insurance
34,000	Additional Grandview rent
255,000	Staff increases (approximate amount needed to reach 5 yr. goal of midpoint (approximately 2.5% avg.))
6,500	Student employment
166,000	Faculty salary schedule increase (approximately 5% avg.)
140,000	Title III match
210,000	New positions
	<ul style="list-style-type: none"> <li>• IT Assistant</li> <li>• PT volleyball coach</li> <li>• Network instructor</li> <li>• Additional contract for Ag instructor</li> <li>• Two PT Customer Service Reps for Leavenworth</li> <li>• Additional Custodial Hours for Grandview</li> <li>• Online Web</li> <li>• Additional Track Coach</li> </ul>

			July 25, 2013 Board Meeting	
			Operational Budget	
GENERAL, POSTSECONDARY TECHNICAL, AND EMPLOYEE BENEFITS			GENERAL, POSTSECONDARY TECHNICAL	
FUNDS FLOW ACTIVITY			& EMPLOYEE BENEFITS	
PERIOD ENDED JUNE 30, 2013			Operational Budget	
	2012-13	PERIOD	2013-14	Difference from
	BUDGET	ENDED	BUDGET	13-14 Budget
		06/30/13		
<b>Fund Balance, Beginning</b>	<b>12,449,249</b>	<b>12,449,249</b>	<b>11,606,570</b>	
Tuition and Fees	10,326,882.00	11,119,544	11,469,825	1,142,943.00
Local Taxes	8,588,559.00	8,576,327	8,674,049	85,490.20
State Aid	7,761,444.00	8,126,633	8,059,623	298,178.62
Other Taxes	1,000,000.00	1,137,428	1,000,000	0.00
Other	551,000.00	415,602	510,550	-40,450.00
<b>Total Revenue</b>	<b>28,227,885</b>	<b>29,375,534</b>	<b>29,714,047</b>	<b>1,486,161.82</b>
<b>Expenditures:</b>				
Instruction (100)	12,810,591	13,383,896	13,472,973	662,382.00
Academic Support (200, 400)	3,752,465	3,314,699	3,737,923	-14,542.00
Student Services (300, 500, 800)	2,501,906	2,635,325	3,001,662	499,756.00
Institutional Support (600, 900)	5,391,008	5,813,904	5,619,303	228,295.00
Physical Plant Operations (700)	5,610,194	5,070,389	3,882,186	-1,728,008.00
<b>Total Expenditures</b>	<b>30,066,164</b>	<b>30,218,213</b>	<b>29,714,047</b>	<b>-352,117.00</b>
Fund Balance, Ending	<b>10,610,970</b>	<b>11,606,570</b>	<b>11,606,570</b>	