

BIDS FOR COLLEGE EXTERNAL AUDIT

Detail: The College has solicited bids for its external audit for the fiscal years ended June 30, 2010, 2011 and 2012. Bid specifications were mailed to Barton County Certified Public Accountant firms as well as advertised in the Tribune. We received two responses from this mailing; they are as follows:

| | |
|----------------------------|--------------|
| Adams, Brown, Beran & Ball | |
| June 30, 2010 | \$44,200.00 |
| June 30, 2011 | 45,900.00 |
| June 30, 2012 | 47,800.00 |
| | ----- |
| | \$137,900.00 |

| | |
|--------------------------------|--------------|
| McMillen Folkerts & Associates | |
| June 30, 2010 | \$35,000.00 |
| June 30, 2011 | 35,000.00 |
| June 30, 2012 | 35,000.00 |
| | ----- |
| | \$105,000.00 |

Both firms meet the qualifications from the bid specifications and are capable of performing the audit work.

Recommendation: The administration recommends that the lowest bid from McMillen Folkerts & Associates be accepted for the three-year period.