

**PROPERTY, CASUALTY AND WORKERS
COMPENSATION RENEWAL**

Detail: The attached worksheet details current rates for the College's property, casualty and workers compensation renewal for the year beginning July 1, 2009.

All of the College's current coverage is with EMC/Cincinnati Insurance (Conrade Insurance Group.) With the assistance of Charlesworth and Associates, the College bid its property, casualty, and workers compensation insurance two years ago. At that time, it only received one bid in addition to the renewal quote from Royal Sun Alliance. EMC was selected and has provided competitive renewal since.

The renewal rates for next year are approximately 8% lower than our current premium.

Recommendation: It is recommended that the Board of Trustees approve the insurance renewal provided by Conrade Insurance Group for the College's property, casualty and workers compensation coverage for the year starting July 1, 2009.

Premium Summary

Barton Community College

Description of Coverage	Expiring		Renewal
	7/1/2007 \$71,210,606	7/1/2008 \$74,339,459	7/1/2009 \$88,698,111
Property	\$78,010.00	\$85,705.00	\$80,749.00
Business Interruption	incl	incl	incl
Crime	\$3,281.00	\$3,281.00	\$3,281.00
Accounts Receivables / Valuable Papers	incl.	incl.	incl
Electronic Equipment	\$5,560.00	\$5,474.00	\$4,925.00
Equipment Floater	incl.	incl.	incl
Fine Arts	\$7,066.00	\$7,066.00	\$6,295.00
Commercial General Liability	\$7,208.00	\$6,386.00	5,375.00
Employee Benefit Liability	incl.	incl.	incl
Commercial Automobile	\$25,197.00	\$24,251.00	18,158.00
Boiler & Machinery	incl.	incl.	incl
Umbrella Liability	\$11,307.00	\$11,327.00	\$14,524.00
Professional Liability (renews in August)			
Board Liability	\$10,297.00	\$9,827.00	\$9,827.00
Workers Compensation	\$107,146.00	\$114,270.00	\$103,005.84
Total	\$255,072.00	\$267,587.00	\$246,139.84

***Note -**

FY07 premium was \$308,943

FY08 changed to EMC, premium reduced by 22%

FY09 premium increased 2% over the previous year

FY10 premium decreased by 8% and property values increased by 4.6%