

Barton County Community College

2003 Insurance Options

<u>Coverage</u>	<u>Premiums</u>				
	<u>Current Program</u>	<u>Royal's Renewal</u>	<u>Employers Mutual</u>	<u>United Educators</u>	<u>Other</u>
<u>Property Insurance - Royal</u>					
Blanket Building & Contents Coverage Limit - \$58,950,717 Deductible - \$25,000 Replacement Cost Coverage Agreed Value Special Form	\$80,996.00	\$90,894 <i>Based upon a schedule of 61,261,659</i>	\$107,319.00 <i>Based upon a schedule of 60,547,658</i>		
<u>Business Income & Extra Expense - Royal</u>					
Blanket Limit - \$1,500,000	Incl.	Incl.	\$2,100.00		
<u>General Liability - Royal</u>					
\$2,000,000 - Gen. Aggregate \$2,000,000 - Prod /CO Aggregate \$1,000,000 - Personal & Adver. Injury \$1,000,000 - Each Occurrence Limit \$ 100,000 - Fire Damage Limit \$ 5,000 - Med. Exp. Limit \$1,000,000 - Employee Benefit Liability \$ 1,000 Deductible	\$24,751.00	\$35,765 <i>Excludes any claims related to the shooting range</i>	\$11,088.00	\$50,086.00 <i>This quote contains a 5,000 per loss deductible</i>	
<u>Crime - Royal</u>					
Employee Dishonesty - \$500,000 Forgery & Alterations - \$100,000 Money & Securities - \$50,000 (peak times - \$250,000)	\$3,241.00	\$2,584	\$2,484.00 <i>max. EMC will write on Emp. Dish. is \$250,000</i>		\$3,281.00 <i>* option w/ Cincinnati Ins. Co. incl. A \$500,000 limit on Emp. Dish.</i>
<u>Accounts Receivables & Valuable Papers - Royal</u>					
Accounts Receivables - \$100,000 Valuable Papers - \$100,000 Deductible - \$25,000	Incl.	Incl.	Incl.		
<u>Coverage</u>					
<u>Inland Marine - Royal</u>					
Electronic Data Processing Hardware Value - \$2,402,530	Incl.	Incl.	\$4,486.00		
Equipment Floater - Scheduled Totaling \$125,749	Incl.	Incl.	\$1,347.00		
Fine Arts - Total Value \$854,000	Incl.	Incl.	\$5,466.00		

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<u>Automobile - Royal</u>	\$35,755.00	\$57,617	\$22,947.00		
Liability - \$1,000,000					
Uninsured Motorists - \$1,000,000					
PIP - KS Basic					
Med Pay - \$2,000					
Physical Damage (on specified units)					
Comp Deduct - \$500					
Collision Deduct - \$1,000					
Hired & Non-Owned Liability Incl.					
Hired Car Physical Damage - \$30,000					
Garagekeepers Liability - \$250,000					
<u>Boiler & Machinery - Royal</u>	Incl.	Incl.	Incl.		
Property Damage, Business Income, Extra Expense Combined Limit - \$3,000,000					
Deduct. \$25,000					
<u>Umbrella Liability - United Educators</u>	\$20,034.00		\$16,291.00	\$29,312.00	
Liability Limits -			EMC Umb.		
\$5,000,000 Each Occurrence			is excess		
\$5,000,000 Aggregate			over D&O		
<u>School Leaders (Board D & O) Liability - Great American</u>	\$8,628.00		\$12,846.00		\$32,482
Liability Limits - \$2,000,000 Each Claim & Aggregate					United Nat'l Ins. Co.
Deductible - \$10,000					
Total(s)	\$173,405.00	\$186,860.00	\$186,374.00	\$79,398.00	

Options to Consider:

Total Premium for '02

\$173,405

**Renewal Rates Using
the Same Carriers**

Royal (same lines)	\$186,860.00
United Educ. (umbrella)	\$29,312.00
United National (D&O)*	<u>\$32,486.00</u>
	<u>\$248,658.00</u>

Recommended Option

EMC	\$186,374.00
Terrorism	\$1,299.00
Cincinnati - Crime *	<u>\$797.00</u>
Terrorism	<u>\$188,470.00</u>

* This includes using United Nat'l for the board liability since Great American has withdrawn from all school board liability coverage.

Additional Premium for Terrorism if Desired

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		<u>Program</u>	<u>Renewal</u>	<u>Mutual</u>	<u>Educators</u>
		<u>EMC</u>	<u>Royal</u>	<u>United Educ.</u>	<u>Other</u>
Property	\$1,211.00	\$5,454.00			
Gen. Liab.	\$88.00	\$592.00	waived		
Crime	waived	waived			
Auto	waived	waived			
Umbrella	waived		\$5,862		
D&O	waived				