



HLC Accreditation Evidence

- FY 2023 Operational Budget

URL:

Office of Origin:

- Vice President of Administration

Contact(s):

- Vice President of Administration

			July 12, 2022 Board Meeting	
			Operational Budget FY-23	
GENERAL, POSTSECONDARY TECHNICAL, AND EMPLOYEE BENEFITS			GENERAL, POSTSECONDARY TECHNICAL	
FUNDS FLOW ACTIVITY			& EMPLOYEE BENEFITS	
PERIOD ENDED JUNE 30, 2022			Operational Budget FY23	
	2021-22	PERIOD	2022-23	Difference from
	BUDGET	ENDED	BUDGET	21-22 Budget
		06/30/22		
Fund Balance, Beginning	19,496,267	19,496,267	20,995,306	
Tuition and Fees	12,843,500	12,162,351	12,389,000	-454,500
Tuition AR (difference between years)	0	147,653	0	
Local Taxes	8,431,520	8,878,681	8,468,428	36,908
State Aid	9,787,739	9,806,648	11,844,619	2,056,880
Other Taxes	1,395,000	1,137,099	1,395,000	0
Other	480,200	3,641,351	507,200	27,000
Total Revenue	32,937,959	35,773,783	34,604,247	1,666,288
Expenditures:				
Instruction (100)	14,622,299	12,640,873	14,755,062	132,763
Academic Support (200, 400)	3,589,098	3,384,579	3,624,147	35,049
Student Services (300, 500, 800)	3,576,595	3,122,758	3,624,652	48,057
Institutional Support (600, 900)	8,219,241	8,157,897	8,888,276	669,035
Physical Plant Operations (700)	4,791,889	6,968,636	5,033,638	241,749
Total Expenditures	34,799,122	34,274,744	35,925,774	1,126,652
Fund Balance, Ending	17,635,104	20,995,306	19,673,778	
Change in Fund Balance Ending	-1,861,163	1,499,039	-1,321,527	