



HLC Accreditation Evidence

- Fiscal Management Plan

URL:

Office of Origin:

- Vice President of Administration

Contact(s):

- Vice President of Administration

Fiscal Management

2022-2023 Strategic Goals and Activities – 11/20/2021

Changing regulatory and compliance standards: meeting regulatory and compliance standards is a tough challenge.

Barton Core Priority 4/HLC Criterion 5.A.1, 5.A.4

- Proactively deal with compliance standards through planned efforts.
- Ensure staff have proper certifications and training.
- Ensure all appropriate audits are successfully completed.

Balancing Revenue Pressures with Expense Pressures: Identify whether strategies can be supported financially, given the institution's capital capacity.

Barton Core Priority 4/HLC Criterion 1.A.3, 5.C.2

- Quantify future financial risk, consider alternative scenarios, and specify sensible reactions to expected or unexpected changes.
- Build cash and dept capacity.
- Integrate the financial planning framework with the college's decision-making framework.
- Maintain list of capital projects.

Keeping Accurate Records: be prepared to advise appropriate leaders about critical financial questions.

Barton Core Priority 4/HLC Criterion 5.C.4, 5.D.1, 5.D.2

- What are the institutions strategic capital requirements?
- How much cash should the institution have on hand?
- How much dept can the institution afford?
- What processes are required to obtain the necessary capital?

Maintain communication and implementation rigor: constantly changing landscape of higher education demands rigorous, comprehensive financial planning that is visible college wide.

Barton Core Priority 4/HLC Criterion 5.B.3, 5.C.2, 5.C.5

- Cost assessment of strategic initiatives.
- Communication to Board of Trustees, President and other decision makers about financial stresses.
- Assist the college leaders in keeping college mission and priorities in budget management.
- Use detailed planning to develop financial projections.
- Ensure the college learns from past financial decisions and applies that learning to improve effectiveness, capabilities and sustainability.

Fiscal staffing and Vendor Management: ensuring adequate staffing capacity and staff retention in the face of retirements, new sourcing models, growing external competition, rising salaries, and the demands of technology.

Barton Core Priority 4/HLC Criterion 5.A.1, 5.A.4

- Balance right mix of internal and external experts supporting the fiscal department.
- One of the most important assets is our human resources.

Core Priorities 1. Drive Student Success 2. Cultivate Community Engagement 3. Optimize Barton Experience 4. Emphasize Institutional Effectiveness	Higher Learning Commission (HLC) Criterion 1. Mission Criterion 2. Integrity: Ethical and Responsible Conduct Criterion 3. Teaching and Learning: Quality, Resources, and Support Criterion 4. Teaching and Learning: Evaluation and Improvement Criterion 5. Resources, Planning, and Institutional Effectiveness
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