



HLC Accreditation Evidence

Title: Long Term Debt Report

Office of Origin: Vice President of Administration

**Board of Trustees
Barton Community College
October 11, 2016
Board Study Session**

Purchase and Certificate of Participation – Long Term Debt

Detail: The following information outlines Barton’s current long term debt obligations:

PURCHASE AND CERTIFICATE OF PARTICIPATION										
	Certificate of	Date	Term	End	Int.*	Total	Other	Total	Principal	
	Participation	of	of	of	Rate	Outright	Charges	Amount	Balance Due	Payments Due
Item/Service Purchased		Contract	Contract	Contract	%	Price	In Contract	(Beg. Princ)	6/30/2016	7/1/16 - 6/30/17
Library & T-Bldg. Construction projects	COP#13	12/3/2008	18 years	18-19	4.4-5.25	\$4,590,000	\$4,615,894	\$4,590,000	\$415,000	\$357,769
Track Renovation	COP#14	11/9/2009	8 yrs	17-18	4.5000	\$1,200,000	\$247,170	\$1,200,000	\$259,358	\$180,896
Bluestem Dorm Construction/Refinancing of Cottonwood	COP#15	5/16/2013	25 yrs	37-38	2.0 - 4.0	\$6,665,000	\$3,194,001	\$6,665,000	\$6,070,000	\$393,713
Refinancing of Library & T-Bldg. Construction projects	COP#16	10/19/2015	18 years	36-37	3.625-5	\$4,530,000	\$1,664,400	\$4,530,000	\$4,530,000	\$0
									\$11,274,358	\$932,377

Fiscal Year End	Long Term Debt
June 30, 2016	\$11,274,358
June 30, 2015	\$11,445,216
June 30, 2014	\$11,963,831
June 30, 2013	\$12,470,524
June 30, 2012	\$8,290,603
June 30, 2011	\$8,683,541
June 30, 2010	\$10,070,721