

Updated - 04/08/20		Budget Summary		Potential Challenges to Plan for:
Revenue	FY-21 Budget	Difference from FY-20 Budget		
Tuition/Fees	\$12,715,000	(\$245,000)	1% reduction in credit hours, increased fee revenue, increased out of state / international tuition	1 Reduction in Residence Hall Occupancy for Fall of 2020?
Taxes	\$9,410,020	(\$558,836)	Estimated decrease in valuation due to oil & gas price. No decrease in delinquent taxes planned.	2 Property Taxes - Barton typically collects approximately 95% of taxes levied. Speculation is that tax revenue collections may be short up to 15% due to unemployment.
State Aid	\$8,226,730	\$0		3 Decreases in on-campus enrollment for both Summer and Fall- resulting in decreased Tuition and Fee revenue.
SB155 & AOK	\$250,000	\$20,000		4 Valuation - Decrease in Oil & Gas valuation
Misc.	\$413,200	\$43,200		5 State Aid - With additional challenges the State is facing, the state aid provided to Higher Ed may be decreased.
Total Revenue	\$31,014,950	(\$740,636)		
Expenses - Salaries & Benefits & Operations				
Salaries	\$17,934,401	(\$207,202)	Reduction in salaries due to canceled positions, retirements, & positions hired at lower rate, includes 0% change to base salary budget	
All Benefits (SS, Insurance, Unemployment, KPERS)	\$4,203,000	(\$10,096)		
Operational Accounts	\$10,776,242	(\$1,052,878)	Decrease in multiple operating budgets, removal of most capital outlay expenditures/projects	
Additional Tentative Approved requests	\$0	\$0	Tentative requests	
Expenses	\$32,913,643	(\$1,270,176)		
Revenue versus Expenditures (\$1,898,693)				